

LATCHTOOL

FastFlow® within — Fluid Power without the complications.

July 27, 2011

Open Letter to the Wall Street Journal

Unintended Consequence: President Barak Obama is scaring the bejeses out of the nation. By demanding higher tax revenues from the corporate jet crowd—a failed stimulus package, an even bigger IRS; Obama has brought capital formation in America to a grinding halt. As Nobel Lauriat Daniel Kahneman proved no one takes on a risky investment when they're afraid.

Forget speculation—banks aren't going to lend except to the most certain of businesses, venture capital? It isn't.

You want jobs? Encourage entrepreneurs to take risks. You want prosperity? Reward innovation. You want investment capital; don't the tax repatriated earnings of foreign operations.

Capitalizing on new technology is hard—very hard. Don't try to make it easier; bureaucrats can't. Just make enjoying the pay-offs more certain. And repeal the Dodd-Frank lunacy—remember the axiom; caveat emptor. Freedom requires responsibly.

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